GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3804
ANSWERED ON:17.08.2000
SETTING UP OF WORLD CLASS RETAIL OUTLETS
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether Public Sector Oil companies propose to invest $ 10 million in Mauritius to set up 25 world class retail outlets; and

(b): if so, the details thereof along with the terms and conditions of the agreement?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): The Indian Oil Corporation Limited (IOC) proposes to invest approximately US $ 12 million in Mauritius to set up the following facilities:
i) An Oil Terminal at Mer Rouge including tankage, auxiliary facilities and bunkering facilities.
ii) Aviation set up at the SSR International Airport with product tankage for aviation fuel and provision of into-plane refuelling facilities.
iii) LPG storage, bottling and distribution.
iv) 25 world class retail stations and marketing of Servo lubes.

A Memorandum of Understanding (MOU) was entered into between theGovernment of Mauritius (GOM) and theGovernment of India (GOI) on 18th July, 2000.The MOU records the intent of GOM to work and collaborate with GOI through the Indian Oil Corporation Ltd in the hydrocarbon sector in Mauritius.